

CONTENT STANDARD 1: Economics

Students will understand the link between technology and the economy, and recognize that link as the force behind societal emergence and evolution.

K-1	2-3	4-5	6	7	8
1.K-1.1 Identify parent’s career in business and industry. 1.K-1.2 Identify an example of a local business or industry. 1.K-1.3 Identify and describe the source of a commonly used product (food, toys, rec).	1.2-3.1 Identify a local community business or industry. 1.2-3.2 Experience/simulate a service enterprise. 1.2-3.3 Recognize/explain the relationship between an existing consumer products/industry. 1.2-3.4 Identify and describe business and industry as producer of products or services.	1.4-5.1 Understand and define business and industry. 1.4-5.2 Identify business and industry around country. 1.4-5.3 Participate/experience managing a small enterprise. 1.4-5.4 Use tools and machines to experience enterprise. 1.4-5.5 Identify three types of businesses. 1.4-5.6 Analyze a product for its ability to satisfy consumer demands. 1.4-5.7 Describe how a business produces profit.	1.6.1 Describe how society uses resources and distributes its goods and services. 1.6.2 Identify three local businesses. 1.6.3 Identify skills used in making wise consumer decisions.	1.7.1 Use understanding of how society uses resources and distributes its goods and services to plan a simple company. 1.7.2 Identify some technologies necessary for particular local business to function. 1.7.3 Develop skills in making wise consumer decisions. 1.7.4 Describe how societies are organized to produce and distribute goods and services in a structured manner. 1.7.5 Describe how a business produces a profit. 1.7.6 Describe free enterprise.	1.8.1 Apply understanding of how society uses resources and distributes its goods and services to a manufacturing simulation activity. 1.8.2 Use understanding of how society is organized to produce and distribute goods and services in a structured manner to plan a simple town. 1.8.3 Describe the major economic and political systems in relation to technological activity. 1.8.4 Analyze a product for its ability to satisfy consumer demands.
9-10			11-12		
1.9-10.1 Construct a solution to a given problem using a limited amount of material resources. 1.9-10.2 Analyze data that shows the link between technological manufacturing process and the economy. 1.9-10.3 Determine the style of ownership of local businesses.			1.11-12.1 Construct a solution to a given problem using a limited amount of time, personnel, material, and financial resources. 1.11-12.2 Show how computer controlled production has impacted quality and availability of products. 1.11-12.3 Apply characteristics of business ownership to their own company. 1.11-12.4 Create a school business to sell a manufactured product.		